

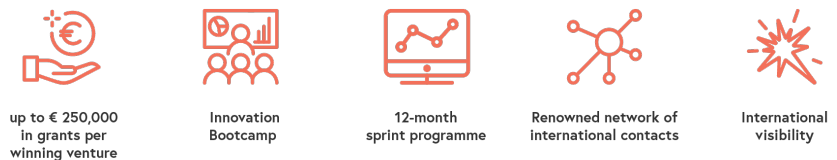
Kofi Annan Award for Innovation in Africa 2023/24

About

The **Kofi Annan Award for Innovation in Africa (KAAIA)** seeks to raise awareness for an entrepreneurial continent full of opportunities and honor the late Kofi Annan's legacy and commitment to a more just and equitable world. The vision of the KAAIA was born out of the **"High-Level Forum Africa-Europe: Taking cooperation to the digital age"**, hosted in the framework of Austria's presidency of the Council of the European Union in 2018. The Forum highlighted the significant impact African entrepreneurs achieve in areas such as health, education and agriculture through innovative digital solutions.

Against this background, we wish to recognize **social entrepreneurs** and **purpose-driven enterprises** with a **measurable social impact** and **sustainable business model** as well as spark interest among international investors in order to help scale up innovative and digital solutions and boost their impact. The award recognizes impact along the lines of the UN Sustainable Development Goals and is presented every **two years**. The award's first edition with its final award ceremony on July 11, 2022, in Vienna laid focus on **SDG 3: Good Health & Well-Being**. The **second edition** in 2024 will revolve around the issue of **food security** and **SDG 2: Zero Hunger**.

The Award at a glance



The **Austrian Federal Chancellery**, together with the **Kofi Annan Foundation**, invites entrepreneurial start-ups with a proven business model and a demonstrated social impact to submit their business plans in order to bring their impact to scale and benefit as many Africans as possible. The **Austrian Development Agency** and the **WFP Innovation Accelerator** operationally support the award.



After a selection process, nine finalist teams refine their solutions in a 5-day Innovation Bootcamp and pitch them to a high-level jury consisting of international personalities with a proven track record in furthering social entrepreneurship in the spirit of the SDGs. The jury then picks **three award winners** who will benefit from **grants of €250,000** each as well as the WFP Innovation Accelerator's **12-month Sprint Programme** with access to mentorship and support by their global network of partners. Not only the winners, but also **all nine finalists** profit from prominent international exposure, access to our strong **KAAIA Network** of supporting mentors, investors and businesses and additionally from the **2-Day-Vienna-Experience**, where the teams can get directly in touch with the **Austrian Support Network**.

